GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2532
ANSWERED ON:18.03.2005
CO- OPERATIVE BANK IN CHHATTISGARH
Jogi Shri Ajit

Will the Minister of FINANCE be pleased to state:

(a) the details of district cooperative banks in Chhattisgarh;

(b) the bank-wise details of amount of loss/profit incurred by the banks during the last three yeas, bank-wise;

(c) whether the Government has come to know the irregularities in functioning of these banks;

(d) if so, the details thereof; and

(e) the action taken thereon, bank-wise?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM):

(a) There are six District Central Co-operative Banks (DCCBs) in Chhattisgarh namely Ambikapur DCCB, Jagdalpur DCCB, Raipur DCCB, Rajnandgaon DCCB, Bilaspur DCCB and Durg DCCB.

(b) The bank-wise details of profit/loss incurred by the banks during the last three years are given below:â€" (Rs.in lakh)

Name of the Bank	Profit (+)/Loss(-)during the year		
	2001-02	2002-03	2003-04
Ambikapur DCCB	(-)316.66	(-)401.27	NA
Jagdalpur DCCB	(-)207.17	(-)911.77	(+)76.75
Raipur DCCB	(+)7.81	(-)556.27	NA
Rajnandgaon DCCB	(+)2.70	(-)1025.93	(+)70.05
Bilaspur DCCB	(-)2460.79	(-) 1293.49	NA`
Durg DCCB	(+)211.72	(0133.99	NA`

`Not available

(c) and (d) The major irregularities observed during the inspection are as under:â€”

(i) Very high Non-performing Assets (NPA) percentage;

(ii) High accumulated losses;

(iii) Non-compliance with the minimum capital requirement as envisaged under Section 11(1) of the Banking Regulation Act, 1949 (as applicable to Co-operative Societies); and

(iv) Unsatisfactory internal checks and control systems.

(e) The findings of the inspection have been conveyed to the Registrar of Co-operative Societies of the State in each case for necessary action. Besides, weak banks are monitored by NABARD through its regional Office in Chhattisgarh.